

Important Information about the Marchese Ford of Mechanicville, Inc. 401(k) Plan (Plan)

Marchese Ford of Mechanicville, Inc. 401(k) Plan offers you the opportunity to save for retirement through the Plan. The Plan provides access to a selection of investment options and may offer tax advantages as well.

You have previously received a notice with information about fees associated with this Plan. This notice contains an update for you regarding those fees.

The annual Plan administrative expense percentage that is applied to each participant's account balance will change to 0.72 percent effective on 01/01/2025. One-twelfth of this annual amount will be charged on a monthly basis. The dollar amount of the expense can be found by logging in to the secure website at principal.com and on participant statements. Plan administrative expenses typically include items such as recordkeeping, participant website access, participant statements, plan compliance services and financial professional services.

To learn more

For more information on Plan provisions, available investment options and fee information, log in to your account at principal.com.