

The Marchese Ford of Mechanicville, Inc. 401(k) Plan (the Plan) offered by MARCHESE FORD OF MECHANICVILLE, INC has fees associated with the services and resources provided by the Plan. This notice contains information about the fees, expenses, investment options and restrictions for the Plan. Log on to principal.com or call us at 800.547.7754 to make changes to your account or request additional information.

The **Plan Fiduciary** is the individual(s) who has authority over the operation and administration of the Plan and its retirement funds. The Plan Fiduciary is typically your employer, and may also be called the Plan Sponsor. The Plan Fiduciary makes certain investment options available to you under the Plan. To help you make informed investment choices and for more information about the investment options (including investment objectives, performance and fees) available under the Plan, please review the attached Investment Option Summary or visit principal.com. You are responsible for directing the retirement funds to the options available in the Plan and can make changes to your mix by logging into your account at principal.com.

The **Plan Administrator**, who is also a Plan Fiduciary, has the authority over the operation and administration of the Plan. If you have questions about the investment options available under the Plan or would like paper copies of additional investment information, you can obtain this information on principal.com or by contacting the Plan Administrator:

MARCHESE FORD OF MECHANICVILLE, INC.
1003 HUDSON RIVER ROAD
MECHANICVILLE, NY 12118-3805
518-573-6027

The following information is available upon request from the Plan Administrator (at no charge):

- Copies of prospectuses (or any short-form or summary prospectuses) for applicable investment options
- Copies of any financial statements or reports, such as statements of additional information and shareholder reports, and of any other similar materials relating to the Plan's designated investment options
- A statement of the value of a share or unit of each designated investment option and the date of the valuation
- A list of the assets comprising the portfolio of each investment option which constitute Plan assets and the value of each asset (or the proportion of the investment which it comprises)
- The following information about each investment option (including fixed-return investment options) available under the Plan: issuer name, investment objective, principal strategies and risks, turnover rate, performance, and fee and expense information
- To the extent a group annuity contract under the Plan permits you to select an annuity guaranteed by an insurance company, a statement that the guarantee provided by the insurance company is subject to its long-term financial strength and claims-paying ability
- A description of the exercise of voting, tender and similar rights for an investment alternative and any restrictions on these rights can be found in the relevant Plan document or trustee powers section of the trust agreement

ERISA Section 404(c) — The Employee Retirement Income Security Act (ERISA) provides rules on the investment of retirement funds. MARCHESE FORD OF MECHANICVILLE, INC has chosen to qualify the Plan as an ERISA 404(c) plan and intends to comply by providing information for you to make educated investment decisions. Additionally, you may direct the investment of individual retirement accounts, choose from at least three diverse investment options, and change investment choices at least quarterly.

This means the Plan Fiduciary should not be liable for any investment losses that result from a participant's investment control.

Directing or transferring investment options — Certain investment options may have restrictions. See the Investment Option Summary for details. You can direct or transfer retirement funds between the different investment options at least quarterly, but the Plan may allow for more frequent transfers and changes. To update investment elections for your current balance or future contributions, log in to your account at principal.com or call us at 800.547.7754.

Fees and expenses⁺ — For the current year, an annual Plan administrative expense of 0.7200% applies to your account balance. One-twelfth of the total amount will be deducted from your account balance each month.

Plan administrative expenses typically cover items such as recordkeeping, participant website access, participant statements, Plan compliance services and financial professional services.

⁺ If you have a balance in an investment that is excluded from the collection of expenses, we will collect the expense from the balances in other investments, beginning with the investment with the largest balance.

There may be additional Plan expenses during normal Plan operation for services such as legal, auditing, other service provider, consulting or investment advice. The Plan Fiduciary determines how these expenses are allocated at the time the expenses are paid. These expenses are typically allocated among participants based on participant account balance, but may be allocated by dividing the total expenses to be deducted by the total number of participants in the Plan. You can view the dollar amount of applicable expenses under your account at principal.com and on your statement.

Participant-level fees — Participant transaction fees will be charged to your account balance for the services you choose to use. Participant transaction fees for the Plan include:

- **Distribution fee:** \$50.00
- **Distribution installment fee:** \$12.50 per quarter
- **Loan maintenance fee for new loans:** \$12.00 per quarter
- **Loan setup fee:** \$75.00
- **Qualified Domestic Relations Order processing fee:** \$350.00 for each Domestic Relations Order processed. The fee is divided equally between the participant and the alternate payee involved unless specified differently within the Domestic Relations Order or the Plan's administrative procedures.
- **Wire transfer fee:** \$25.00
- **Fee for overnight mailing a check:** \$25.00
- **Stop payment fee:** \$25.00
- **402(g) refund fee (deferral contributions made in excess of IRS limit):** \$50.00

Insurance products and plan administrative services provided through Principal Life Insurance Company®. Securities offered through Principal Securities, Inc., [member SIPC](#) and/or independent broker-dealers. Referenced companies are members of the Principal Financial Group®, Des Moines, IA 50392. Certain investment options and contract riders may not be available in all states or U.S. commonwealths.

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This document provides important information to help you compare the investment options available to you under the retirement plan.

Investment results shown represent historical performance and do not guarantee future results. Investment returns and principal values fluctuate with changes in interest rates and other market conditions so the value, when redeemed, may be worth more or less than original costs. Current performance may be lower or higher than the performance data shown.

When you log into your account at principal.com and click on Investments > Investment Performance, you can find the following to review investment information.

- The most recent month end performance on an investment option.
- To view asset class descriptions, scroll below the list of available investment options, then click on "View detailed descriptions of all asset classes."
- To view the description of a benchmark for a specific investment, click on the investment name, then Investment Option Profile and scroll to the bottom of the page.

Additional information available online includes, if applicable, the name of the investment option's issuer; the investment option's objectives or goals; the investment option's principal strategies, including a general description of the types of assets held by the investment option; the portfolio turnover rate; and the investment option's performance data and fee and expense information and a glossary of terms to assist you in understanding the designated investment options.

In situations where the net and gross total investment expense figures are different, the mutual fund or the underlying fund in which a Separate Account invests has waived/capped a portion of its management fees through the date displayed in the waiver expiration date or contractual cap expiration date column. Differences may also be shown due to the fund family choosing to pay certain expenses that would normally be payable by the fund. Returns displayed are based on total investment expense net.

Total Investment Expense - Gross is the current maximum expense ratio, as a percentage of assets that can be applied to this investment option. This does not represent the recordkeeping or individual transactional fees that can be deducted from or reduce the earnings for an investment under your account. However, it does include operating expenses, management fees, including 12b-1 fees, and administrative fees.

Total Investment Expense - Net; you will be responsible for this expense and it will be automatically taken prior to calculating performance. Total Investment Expense - Net is the Total Investment Expense - Gross expense ratio less any fee waivers, reimbursements or caps, if applicable. The expenses ratio, as a percentage of net assets, includes operating expenses, management fees, including 12b-1 fees, and administrative fees.

Expense Waiver/Contractual Cap - When gross and net expense ratios differ, the investment adviser may have agreed to waive certain expenses that would normally be payable by the fund or contractually agreed to limit the investment option's expenses.

Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. The cumulative effect of fees and expenses can substantially reduce the growth of a participant's or beneficiary's retirement account. Participants and beneficiaries can visit the Employee Benefit Security Administration's website for an example demonstrating the long-term effect of fees and expenses.

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|------------------------------------------------------------------------------------|----------------------------------------------------------|-------------|-------------|-------------|-----------------------------------------------------------------|-------------|--------------|---------------|
| Asset Class: Fixed Income | Investment Category: Global Bond | | | | Inv Manager or Sub-Advisor: Capital Research and Mgmt Co | | | |
| Investment Name: American Funds Capital World Bond R6 Fund ^{6, 23} | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 0.48 | 8.98 | 2.55 | 6.07 | -1.45 | 1.39 | 2.51 | 5/2009 |
| Benchmark: Bloomberg Global Aggregate Index | 0.60 | 7.91 | 2.40 | 5.45 | -1.56 | 1.15 | - | - |

Description: The investment seeks to provide a high level of total return consistent with prudent investment management. The fund will invest at least 80% of its assets in bonds and other debt securities, which may be represented by derivatives. It invests primarily in debt securities, including asset-backed and mortgage-backed securities and securities of governmental, supranational and corporate issuers denominated in various currencies, including U.S. dollars.

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|---------------------------------------------------|---------------------------|------------|----------------|------------------------------------|--------------------------|------------------------|--|
| Fees & Expenses | Total Investment Expenses | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | |
| | Gross %/ Per \$1,000 | Net % | | | | | |
| | 0.48/\$4.80 | 0.48 | | | | | |
| Composition (% of Assets) as of 06/30/2025 | Non-U.S. Bonds | U.S. Bonds | Cash | Conver-tibles | Pre-ferred | Non-U.S. Stocks | |
| | 55.38 | 39.21 | 4.89 | 0.50 | 0.01 | 0.01 | |
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|-------------------------------------------------------------------|----------------------------------------------------------|-------------|-------------|--------------|----------------------------------------------------------|-------------|--------------|----------------|
| Asset Class: Fixed Income | Investment Category: High Yield Bond | | | | Inv Manager or Sub-Advisor: PGIM Investments, LLC | | | |
| Investment Name: PGIM High Yield R6 Fund ##, 7, 23, 24, 39 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 2.39 | 7.80 | 7.65 | 10.83 | 5.57 | 6.25 | 6.22 | 10/2011 |
| Benchmark: ICE Bofa US High Yield Index | 2.40 | 7.06 | 7.23 | 10.97 | 5.53 | 6.07 | - | - |

Description: The investment seeks to maximize current income; and capital appreciation is a secondary objective. The fund normally invests at least 80% of its investable assets in a diversified portfolio of high yield fixed-income instruments rated Ba or lower by Moody's Investors Service ("Moody's") or BB or lower by S&P Global Ratings ("S&P"), and instruments either comparably rated by another nationally recognized statistical rating organization ("NRSRO"), or considered to be of comparable quality, that is, junk bonds.

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|---------------------------------------------------|---------------------------|----------------|----------------|------------------------------------|--------------------------|------------------------|-------|
| Fees & Expenses | Total Investment Expenses | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | |
| | Gross %/ Per \$1,000 | Net % | | | | | |
| | 0.38/\$3.80 | 0.38 | | | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Bonds | Non-U.S. Bonds | Pre-ferred | U.S. Stocks | Cash | Non-U.S. Stocks | Other |
| | 83.55 | 11.16 | 2.57 | 1.60 | 0.81 | 0.31 | 0.00 |
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|-----------------------------------------------------------------------|----------------------------------------------------------|------|--------|--------|-----------------------------------------------------------------------|---------|--------------|-------------|
| Asset Class: Fixed Income | Investment Category: Intermediate Core Bond | | | | Inv Manager or Sub-Advisor: Fidelity Management & Research | | | |
| Investment Name: Fidelity US Bond Index Fund 3, 23, 24, 37, 39 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 1.98 | 6.05 | 2.75 | 4.87 | -0.48 | 1.80 | 2.27 | 5/2011 |
| Benchmark: Bloomberg US Aggregate Bond Index | 2.03 | 6.13 | 2.88 | 4.93 | -0.45 | 1.84 | - | - |

Description: The investment seeks to provide investment results that correspond to the aggregate price and interest performance of the debt securities in the Bloomberg U.S. Aggregate Bond Index. The fund normally invests at least 80% of the fund's assets in bonds included in the Bloomberg U.S. Aggregate Bond Index. Its manager uses statistical sampling techniques based on duration, maturity, interest rate sensitivity, security structure, and credit quality to attempt to replicate the returns of the Bloomberg U.S. Aggregate Bond Index using a smaller number of securities. The fund invests in Fidelity's central funds.

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|---------------------------------------------------|---------------------------|----------------|----------------|------------------------------------|--------------------------|------------------------|--|
| Fees & Expenses | Total Investment Expenses | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | |
| | Gross %/ Per \$1,000 | Net % | | | | | |
| | 0.03/\$0.30 | 0.03 | | | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Bonds | Non-U.S. Bonds | Cash | | | | |
| | 93.84 | 5.67 | 0.48 | | | | |
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|-----------------------------------------------------------------------|----------------------------------------------------------|-------------|-------------|-------------|----------------------------------------------------------|-------------|--------------|----------------|
| Asset Class: Fixed Income | Investment Category: Intermediate Core-Plus Bond | | | | Inv Manager or Sub-Advisor: PGIM Investments, LLC | | | |
| Investment Name: PGIM Total Return Bond R6 Fund ##, 23, 24, 39 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 2.37 | 6.57 | 3.73 | 6.58 | 0.39 | 2.81 | 3.61 | 12/2010 |
| Benchmark: Bloomberg US Universal Index | 2.13 | 6.31 | 3.40 | 5.60 | 0.08 | 2.26 | - | - |

Description: The investment seeks total return. The fund will seek to achieve its objective through a mix of current income and capital appreciation as determined by the fund's subadvisor. It invests, under normal circumstances, at least 80% of the fund's investable assets in bonds. For purposes of this policy, bonds include all fixed income securities, other than preferred stock, with a maturity at date of issue of greater than one year. The fund may invest up to 30% of its investable assets in speculative, high risk, below investment-grade securities. It may invest up to 30% of its investable assets in foreign debt securities, including emerging market debt securities.

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|---------------------------------------------------|---------------------------|----------------|----------------|------------------------------------|--------------------------|------------------------|--|
| Fees & Expenses | Total Investment Expenses | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | |
| | Gross %/ Per \$1,000 | Net % | | | | | |
| | 0.40/\$4.00 | 0.39 | | | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Bonds | Non-U.S. Bonds | Cash | Pre-ferred | U.S. Stocks | Other | |
| | 68.06 | 24.76 | 5.58 | 1.31 | 0.16 | 0.13 | |
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|---------------------------------------------------------------------------------|----------------------------------------------------------|------|--------|--------|-----------------------------------------------------------------------|---------|--------------|-------------|
| Asset Class: Fixed Income | Investment Category: Inflation-Protected Bond | | | | Inv Manager or Sub-Advisor: Fidelity Management & Research | | | |
| Investment Name: Fidelity Inflation-Protection Bond Index Fund 3, 24, 39 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 2.02 | 6.86 | 3.79 | 4.86 | 1.38 | 2.94 | 1.97 | 5/2012 |
| Benchmark: Bloomberg US Treasury Tips Index | 2.10 | 6.87 | 3.79 | 4.88 | 1.42 | 3.01 | - | - |

Description: The investment seeks to provide investment results that correspond to the total return of the inflation-protected sector of the United States Treasury market. The fund normally invests at least 80% of assets in inflation-protected debt securities included in the Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) Index. The advisor engages in transactions that have a leveraging effect on the fund, including investments in derivatives - such as swaps (interest rate, total return, and credit default) and futures contracts - and forward-settling securities, to adjust the fund's risk exposure.

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|---------------------------------------------------|---------------------------|-------|----------------|------------------------------------|--------------------------|------------------------|--|
| Fees & Expenses | Total Investment Expenses | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | |
| | Gross %/ Per \$1,000 | Net % | | | | | |
| | 0.05/\$0.50 | 0.05 | | | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Bonds | Cash | | | | | |
| | 99.51 | 0.49 | | | | | |
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| Asset Class: Balanced/Asset Allocation | Investment Category: Target-Date Retirement | | | | Inv Manager or Sub-Advisor: Multiple Sub-Advisors | | | |
| Investment Name: Principal LifeTime Hybrid Income CIT ##, 1, 9, 13, 18, 23, 24, 30, 31, 32, 33, 34, 35 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 3.90 | 9.46 | 7.54 | 10.70 | 4.42 | 4.88 | 5.53 | 7/2009 |
| Benchmark: S&P Target Date Retirement Income Index | 3.63 | 9.82 | 7.53 | 10.50 | 4.81 | 5.26 | - | - |
| Benchmark: Morningstar Lifetime Moderate Income Index | 3.73 | 10.14 | 8.28 | 11.01 | 5.53 | 5.74 | - | - |

Description: The investment option seeks current income and, as a secondary objective, capital appreciation. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on investors who have reached their investment time horizon.

| Fees & Expenses | Total Investment Expenses | | | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | |
|-----------------------------------------------|---------------------------|----------------|------------------------|-----------------------|----------------|------------------------------------|--------------------------|------------------------|--|
| | Gross %/ Per \$1,000 | Net % | | | | | | | |
| | 0.29/\$2.90 | 0.29 | | | | | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Bonds | U.S. Stocks | Non- U.S. Stocks | Non- U.S. Bonds | Other | Pre- ferred | Cash | | |
| | 65.71 | 25.73 | 10.34 | 6.16 | 0.08 | 0.08 | -8.09 | | |
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| Asset Class: Balanced/Asset Allocation | Investment Category: Target-Date 2015 | | | | Inv Manager or Sub-Advisor: Multiple Sub-Advisors | | | |
| Investment Name: Principal LifeTime Hybrid 2015 CIT ##, 1, 9, 13, 18, 23, 24, 30, 31, 32, 33, 34, 35 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 3.90 | 9.46 | 7.53 | 10.93 | 5.39 | 6.14 | 7.74 | 7/2009 |
| Benchmark: S&P Target Date 2015 Index | 3.92 | 10.19 | 8.03 | 11.46 | 5.93 | 6.39 | - | - |
| Benchmark: Morningstar Lifetime Moderate 2015 Index | 3.92 | 10.53 | 8.34 | 11.56 | 5.26 | 6.26 | - | - |

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

| Fees & Expenses | Total Investment Expenses | | | | Redemption Fee | | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | | |
|-----------------------------------------------|---------------------------|----------------|------------------------|-----------------------|----------------|-------|------------------------------------|--------------------------|------------------------|--|--|
| | Gross %/ Per \$1,000 | Net % | | | | | | | | | |
| | 0.29/\$2.90 | 0.29 | | | - | - | N/A | N/A | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Bonds | U.S. Stocks | Non- U.S. Stocks | Non- U.S. Bonds | Pre- ferred | Other | Cash | | | | |
| | 64.95 | 25.82 | 10.32 | 6.15 | 0.08 | 0.07 | -7.40 | | | | |
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| Asset Class: Balanced/Asset Allocation | Investment Category: Target-Date 2020 | | | | Inv Manager or Sub-Advisor: Multiple Sub-Advisors | | | |
| Investment Name: Principal LifeTime Hybrid 2020 CIT ##, 1, 9, 13, 18, 23, 24, 30, 31, 32, 33, 34, 35 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 4.32 | 10.17 | 8.28 | 12.01 | 6.33 | 6.98 | 8.56 | 7/2009 |
| Benchmark: S&P Target Date 2020 Index | 4.11 | 10.65 | 8.54 | 12.42 | 6.46 | 6.89 | - | - |
| Benchmark: Morningstar Lifetime Moderate 2020 Index | 4.17 | 11.05 | 8.65 | 12.20 | 5.52 | 6.65 | - | - |

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

| Fees & Expenses | Total Investment Expenses | | | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | | |
|-----------------------------------------------|---------------------------|----------------|------------------------|-----------------------|----------------|------------------------------------|--------------------------|------------------------|--|--|
| | Gross %/ Per \$1,000 | | Net % | | | | | | | |
| | 0.29/\$2.90 | | 0.29 | | | | | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Bonds | U.S. Stocks | Non- U.S. Stocks | Non- U.S. Bonds | Other | Pre- ferred | Cash | | | |
| | 59.08 | 30.24 | 12.27 | 5.40 | 0.08 | 0.07 | -7.14 | | | |
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| Asset Class: Balanced/Asset Allocation | Investment Category: Target-Date 2025 | | | | Inv Manager or Sub-Advisor: Multiple Sub-Advisors | | | |
| Investment Name: Principal LifeTime Hybrid 2025 CIT ##, 1, 9, 13, 18, 23, 24, 30, 31, 32, 33, 34, 35 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 4.75 | 10.97 | 9.07 | 13.19 | 7.29 | 7.77 | 9.26 | 7/2009 |
| Benchmark: S&P Target Date 2025 Index | 4.54 | 11.64 | 9.41 | 13.31 | 7.47 | 7.66 | - | - |
| Benchmark: Morningstar Lifetime Moderate 2025 Index | 4.50 | 11.72 | 9.16 | 13.09 | 6.11 | 7.23 | - | - |

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

| Fees & Expenses | Total Investment Expenses | | | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | | |
|-----------------------------------------------|---------------------------|----------------|------------------------|-----------------------|----------------|------------------------------------|--------------------------|------------------------|--|---|
| | Gross %/ Per \$1,000 | | Net % | | | | | | | |
| | 0.29/\$2.90 | | 0.29 | | | | | | | - |
| Composition (% of Assets) as of 08/31/2025 | U.S. Bonds | U.S. Stocks | Non- U.S. Stocks | Non- U.S. Bonds | Other | Pre- ferred | Cash | | | |
| | 52.34 | 34.85 | 14.22 | 4.57 | 0.08 | 0.06 | -6.13 | | | |

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| Asset Class: Balanced/Asset Allocation | Investment Category: Target-Date 2030 | | | | Inv Manager or Sub-Advisor: Multiple Sub-Advisors | | | |
| Investment Name: Principal LifeTime Hybrid 2030 CIT ##, 1, 9, 13, 18, 23, 24, 30, 31, 32, 33, 34, 35 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 5.31 | 12.02 | 10.10 | 14.70 | 8.24 | 8.50 | 9.89 | 7/2009 |
| Benchmark: S&P Target Date 2030 Index | 5.02 | 12.55 | 10.37 | 15.06 | 8.74 | 8.53 | - | - |
| Benchmark: Morningstar Lifetime Moderate 2030 Index | 4.92 | 12.59 | 9.97 | 14.35 | 7.17 | 8.02 | - | - |

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

| Fees & Expenses | Total Investment Expenses | | | | Redemption Fee | | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | | |
|-----------------------------------------------|---------------------------|----------------|------------------------|-----------------------|----------------|----------------|------------------------------------|--------------------------|------------------------|--|--|
| | Gross %/ Per \$1,000 | Net % | | | | | | | | | |
| | 0.29/\$2.90 | 0.29 | | | - | - | N/A | N/A | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Bonds | U.S. Stocks | Non- U.S. Stocks | Non- U.S. Bonds | Other | Pre- ferred | Cash | | | | |
| | 43.32 | 41.04 | 16.80 | 3.58 | 0.09 | 0.06 | -4.88 | | | | |
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| Asset Class: Balanced/Asset Allocation | Investment Category: Target-Date 2035 | | | | Inv Manager or Sub-Advisor: Multiple Sub-Advisors | | | |
| Investment Name: Principal LifeTime Hybrid 2035 CIT ##, 1, 9, 13, 18, 23, 24, 30, 31, 32, 33, 34, 35 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 5.83 | 12.97 | 11.08 | 16.26 | 9.32 | 9.26 | 10.50 | 7/2009 |
| Benchmark: S&P Target Date 2035 Index | 5.61 | 13.91 | 11.72 | 17.03 | 10.16 | 9.45 | - | - |
| Benchmark: Morningstar Lifetime Moderate 2035 Index | 5.49 | 13.77 | 11.23 | 16.06 | 8.71 | 8.95 | - | - |

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

| Fees & Expenses | Total Investment Expenses | | | | Redemption Fee | | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | | |
|-----------------------------------------------|---------------------------|---------------|------------------------|-----------------------|----------------|----------------|------------------------------------|--------------------------|------------------------|--|--|
| | Gross %/ Per \$1,000 | Net % | | | | | | | | | |
| | 0.29/\$2.90 | 0.29 | | | - | - | N/A | N/A | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Stocks | U.S. Bonds | Non- U.S. Stocks | Non- U.S. Bonds | Cash | Pre- ferred | Other | | | | |
| | 47.13 | 29.21 | 19.12 | 2.71 | 1.75 | 0.05 | 0.03 | | | | |
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| Asset Class: Balanced/Asset Allocation | Investment Category: Target-Date 2040 | | | | Inv Manager or Sub-Advisor: Multiple Sub-Advisors | | | |
| Investment Name: Principal LifeTime Hybrid 2040 CIT ##, 1, 9, 13, 18, 23, 24, 30, 31, 32, 33, 34, 35 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 6.54 | 14.25 | 12.61 | 18.22 | 10.54 | 10.02 | 11.08 | 7/2009 |
| Benchmark: S&P Target Date 2040 Index | 6.19 | 15.00 | 12.96 | 18.74 | 11.34 | 10.18 | - | - |
| Benchmark: Morningstar Lifetime Moderate 2040 Index | 6.14 | 15.12 | 12.74 | 17.88 | 10.28 | 9.79 | - | - |

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

| Fees & Expenses | Total Investment Expenses | | | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | |
|-----------------------------------------------|---------------------------|--------------------|---------------|------|-------------------|------------------------------------|--------------------------|------------------------|--|
| | Gross %/ Per \$1,000 | Net % | | | | | | | |
| | 0.29/\$2.90 | 0.29 | | | | | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Stocks | Non-U.S. Stocks | U.S. Bonds | Cash | Non-U.S. Bonds | Pre-ferred | Other | | |
| | 55.10 | 22.51 | 18.67 | 1.86 | 1.78 | 0.04 | 0.03 | | |
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|-------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------|--------------|--------------|----------------------------------------------------------|--------------|--------------|---------------|
| Asset Class: Balanced/Asset Allocation | Investment Category: Target-Date 2045 | | | | Inv Manager or Sub-Advisor: Multiple Sub-Advisors | | | |
| Investment Name: Principal LifeTime Hybrid 2045 CIT ##, 1, 9, 13, 18, 23, 24, 30, 31, 32, 33, 34, 35 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 7.06 | 15.26 | 13.81 | 19.66 | 11.49 | 10.59 | 11.55 | 7/2009 |
| Benchmark: S&P Target Date 2045 Index | 6.57 | 16.04 | 13.84 | 19.90 | 12.10 | 10.66 | - | - |
| Benchmark: Morningstar Lifetime Moderate 2045 Index | 6.69 | 16.30 | 14.06 | 19.29 | 11.40 | 10.32 | - | - |

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

| Fees & Expenses | Total Investment Expenses | | | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | |
|-----------------------------------------------|---------------------------|--------------------|---------------|------|-------------------|------------------------------------|--------------------------|------------------------|--|
| | Gross %/ Per \$1,000 | Net % | | | | | | | |
| | 0.29/\$2.90 | 0.29 | | | | | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Stocks | Non-U.S. Stocks | U.S. Bonds | Cash | Non-U.S. Bonds | Other | Pre-ferred | | |
| | 61.10 | 25.07 | 10.74 | 1.95 | 1.08 | 0.04 | 0.03 | | |
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|-------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------|--------------|--------------|----------------------------------------------------------|--------------|--------------|---------------|
| Asset Class: Balanced/Asset Allocation | Investment Category: Target-Date 2050 | | | | Inv Manager or Sub-Advisor: Multiple Sub-Advisors | | | |
| Investment Name: Principal LifeTime Hybrid 2050 CIT ##, 1, 9, 13, 18, 23, 24, 30, 31, 32, 33, 34, 35 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 7.53 | 16.13 | 14.80 | 20.76 | 12.21 | 11.05 | 11.80 | 7/2009 |
| Benchmark: S&P Target Date 2050 Index | 6.79 | 16.09 | 14.15 | 20.41 | 12.47 | 10.93 | - | - |
| Benchmark: Morningstar Lifetime Moderate 2050 Index | 7.03 | 17.04 | 14.83 | 19.99 | 11.90 | 10.52 | - | - |

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

| Fees & Expenses | Total Investment Expenses | | | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | |
|-----------------------------------------------|---------------------------|--------------------|---------------|------|-------------------|------------------------------------|--------------------------|------------------------|--|
| | Gross %/ Per \$1,000 | Net % | | | | | | | |
| | 0.29/\$2.90 | 0.29 | | | | | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Stocks | Non-U.S. Stocks | U.S. Bonds | Cash | Non-U.S. Bonds | Other | Pre-ferred | | |
| | 66.00 | 27.15 | 4.30 | 2.02 | 0.46 | 0.05 | 0.01 | | |
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|-------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------|--------------|--------------|----------------------------------------------------------|--------------|--------------|---------------|
| Asset Class: Balanced/Asset Allocation | Investment Category: Target-Date 2055 | | | | Inv Manager or Sub-Advisor: Multiple Sub-Advisors | | | |
| Investment Name: Principal LifeTime Hybrid 2055 CIT ##, 1, 9, 13, 18, 23, 24, 30, 31, 32, 33, 34, 35 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 7.59 | 16.32 | 14.99 | 20.84 | 12.46 | 11.19 | 11.93 | 7/2009 |
| Benchmark: S&P Target Date 2055 Index | 6.91 | 16.50 | 14.47 | 20.61 | 12.63 | 11.06 | - | - |
| Benchmark: Morningstar Lifetime Moderate 2055 Index | 7.16 | 17.37 | 15.07 | 20.15 | 11.99 | 10.54 | - | - |

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

| Fees & Expenses | Total Investment Expenses | | | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | | |
|-----------------------------------------------|---------------------------|--------------------|---------------|------|-------------------|------------------------------------|--------------------------|------------------------|--|--|
| | Gross %/ Per \$1,000 | Net % | | | | | | | | |
| | 0.29/\$2.90 | 0.29 | | | | | | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Stocks | Non-U.S. Stocks | U.S. Bonds | Cash | Non-U.S. Bonds | Other | Pre-ferred | | | |
| | 66.94 | 27.54 | 3.09 | 2.03 | 0.34 | 0.05 | 0.01 | | | |
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| Asset Class: Balanced/Asset Allocation | Investment Category: Target-Date 2060 | | | | Inv Manager or Sub-Advisor: Multiple Sub-Advisors | | | |
| Investment Name: Principal LifeTime Hybrid 2060 CIT ##, 1, 9, 13, 15, 18, 23, 24, 30, 31, 32, 33, 34, 35 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 7.56 | 16.27 | 14.98 | 20.82 | 12.58 | 11.27 | 9.81 | 1/2014 |
| Benchmark: S&P Target Date 2060 Index | 6.95 | 16.42 | 14.44 | 20.66 | 12.62 | 11.14 | - | - |
| Benchmark: Morningstar Lifetime Moderate 2060 Index | 7.19 | 17.53 | 15.08 | 20.14 | 11.95 | 10.48 | - | - |

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

| Fees & Expenses | Total Investment Expenses | | | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | |
|-----------------------------------------------|---------------------------|--------------------|---------------|------|-------------------|------------------------------------|--------------------------|------------------------|--|
| | Gross %/ Per \$1,000 | Net % | | | | | | | |
| | 0.29/\$2.90 | 0.29 | | | | | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Stocks | Non-U.S. Stocks | U.S. Bonds | Cash | Non-U.S. Bonds | Other | Pre-ferred | | |
| | 66.93 | 27.51 | 3.12 | 2.03 | 0.34 | 0.05 | 0.01 | | |
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|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------|--------------|--------------|----------------------------------------------------------|----------|--------------|---------------|
| Asset Class: Balanced/Asset Allocation | Investment Category: Target-Date 2065+ | | | | Inv Manager or Sub-Advisor: Multiple Sub-Advisors | | | |
| Investment Name: Principal LifeTime Hybrid 2065 CIT ##, 1, 9, 13, 15, 18, 23, 24, 30, 31, 32, 33, 34, 35 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 7.58 | 16.27 | 14.92 | 20.80 | 12.66 | - | 9.96 | 1/2018 |
| Benchmark: S&P Target Date 2065+ Index | 7.07 | 16.65 | 14.80 | 20.88 | 12.80 | - | - | - |
| Benchmark: Morningstar Lifetime Moderate 2060 Index | 7.19 | 17.53 | 15.08 | 20.14 | 11.95 | 10.48 | 7.41 | - |

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

| Fees & Expenses | Total Investment Expenses | | | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | |
|-----------------------------------------------|---------------------------|--------------------|---------------|------|-------------------|------------------------------------|--------------------------|------------------------|--|
| | Gross %/ Per \$1,000 | Net % | | | | | | | |
| | 0.29/\$2.90 | 0.29 | | | | | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Stocks | Non-U.S. Stocks | U.S. Bonds | Cash | Non-U.S. Bonds | Other | Pre-ferred | | |
| | 66.94 | 27.47 | 3.17 | 2.03 | 0.35 | 0.04 | 0.01 | | |
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|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------|--------------|--------|----------------------------------------------------------|---------|--------------|---------------|
| Asset Class: Balanced/Asset Allocation | Investment Category: Target-Date 2065+ | | | | Inv Manager or Sub-Advisor: Multiple Sub-Advisors | | | |
| Investment Name: Principal LifeTime Hybrid 2070 CIT ##, 1, 9, 13, 15, 18, 23, 24, 30, 31, 32, 33, 34, 35 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 7.57 | 16.19 | 14.95 | - | - | - | 19.23 | 6/2023 |
| Benchmark: S&P Target Date 2065+ Index | 7.07 | 16.65 | 14.80 | 20.88 | 12.80 | - | - | - |
| Benchmark: Morningstar Lifetime Moderate 2060 Index | 7.19 | 17.53 | 15.08 | 20.14 | 11.95 | 10.48 | - | - |

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

| Fees & Expenses | Total Investment Expenses | | | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | | |
|-----------------------------------------------|---------------------------|------------------------|---------------|------|-----------------------|------------------------------------|--------------------------|------------------------|--|---|
| | Gross %/ Per \$1,000 | Net % | | | | | | | | |
| | 0.29/\$2.90 | 0.29 | | | | | | | | - |
| Composition (% of Assets) as of 08/31/2025 | U.S. Stocks | Non- U.S. Stocks | U.S. Bonds | Cash | Non- U.S. Bonds | Other | Pre- ferred | | | |
| | 66.97 | 27.34 | 3.25 | 2.03 | 0.36 | 0.04 | 0.01 | | | |
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| Asset Class: Large U.S. Equity | | | Investment Category: Large Value | | | Inv Manager or Sub-Advisor: American Century Inv. Mgmt. | | | | |
| Investment Name: Avantis U.S. Large Cap Value Institutional Fund ##, 10 | | | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | | | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | | | 6.12 | 8.81 | 10.39 | 18.81 | - | - | 15.64 | 6/2022 |
| Benchmark: Russell 1000 Value Index | | | 5.33 | 11.65 | 9.44 | 16.96 | 13.88 | 10.72 | 12.89 | - |
| Description: The investment seeks long-term capital appreciation. The fund invests primarily in a diverse group of U.S. large-cap companies across market sectors and industry groups. It seeks securities of companies that the Advisor expects to have higher returns by placing an enhanced emphasis on securities of companies with higher profitability and value characteristics. Conversely, the fund seeks to underweight or exclude securities the Advisor expects to have lower returns, such as securities of companies with lower levels of profitability and less attractive value characteristics. | | | | | | | | | | |
| Fees & Expenses | | Total Investment Expenses | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | | | |
| | | Gross %/ Per \$1,000 | Net % | | | | | | | |
| | | 0.15/\$1.50 | 0.15 | | | | | | | |
| Composition (% of Assets) as of 06/30/2025 | | U.S. Stocks | Cash | Non-U.S. Stocks | | | | | | |
| | | 98.96 | 0.57 | 0.47 | | | | | | |
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| Asset Class: Large U.S. Equity | | | Investment Category: Large Blend | | | Inv Manager or Sub-Advisor: Fidelity Management & Research | | | | |
| Investment Name: Fidelity 500 Index Fund 3, 10, 11, 23 | | | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | | | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | | | 8.12 | 14.82 | 17.59 | 24.92 | 16.45 | 15.29 | 13.87 | 5/2011 |
| Benchmark: Morningstar US Large-Mid Cap Index | | | 8.10 | 14.97 | 18.10 | 25.05 | 16.00 | 15.10 | - | - |
| Benchmark: Standard & Poor's 500 Index TR | | | 8.12 | 14.83 | 17.60 | 24.94 | 16.47 | 15.30 | - | - |
| Description: The investment seeks to provide investment results that correspond to the total return performance of common stocks publicly traded in the United States. The fund normally invests at least 80% of assets in common stocks included in the S&P 500(R) Index, which broadly represents the performance of common stocks publicly traded in the United States. It lends securities to earn income. | | | | | | | | | | |
| Fees & Expenses | | Total Investment Expenses | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | | | |
| | | Gross %/ Per \$1,000 | Net % | | | | | | | |
| | | 0.02/\$0.20 | 0.02 | | | | | | | |
| Composition (% of Assets) as of 08/31/2025 | | U.S. Stocks | Non-U.S. Stocks | Cash | | | | | | |
| | | 99.56 | 0.44 | 0.00 | | | | | | |
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| Asset Class: Large U.S. Equity | | | Investment Category: Large Growth | | | Inv Manager or Sub-Advisor: Principal Global Investors | | | | |
| Investment Name: Blue Chip Separate Account A, 4, 5, 8, 36 | | | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | | | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | | | 2.61 | 11.42 | 14.99 | 26.32 | 12.80 | 17.04 | 16.55 | 9/2013 |
| Benchmark: Russell 1000 Growth Index | | | 10.51 | 17.24 | 25.53 | 31.61 | 17.58 | 18.83 | - | - |
| Description: The investment seeks long-term growth of capital. The fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies with large market capitalizations that, in the fund's investment advisor's opinion, display characteristics of a "blue chip" company. The advisor tends to focus on securities of companies that show potential for growth of capital as well as an expectation for above average earnings. The fund also invests in securities of foreign companies. It is non-diversified. | | | | | | | | | | |
| Fees & Expenses | | Total Investment Expenses | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | | | |
| | | Gross %/ Per \$1,000 | Net % | | | | | | | |
| | | 0.41/\$4.10 | 0.38 | | | | | | | |
| Composition (% of Assets) as of 08/31/2025 | | U.S. Stocks | Non-U.S. Stocks | Cash | | | | | | |
| | | 93.04 | 7.03 | -0.07 | | | | | | |
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| Asset Class: Small/Mid U.S. Equity | Investment Category: Mid Cap Blend | | | | Inv Manager or Sub-Advisor: Principal Global Investors | | | |
| Investment Name: MidCap S&P 400 Index Separate Account A, 2, 3, 8, 22, 25, 26, 38 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 5.54 | 5.72 | 6.05 | 15.80 | 13.53 | 10.74 | 9.83 | 8/1999 |
| Benchmark: Standard & Poor's 400 MidCap Stock Index | 5.55 | 5.76 | 6.13 | 15.84 | 13.61 | 10.82 | - | - |

Description: The investment option normally invests the majority of assets in common stocks of companies that compose the S&P MidCap 400 Index. Management attempts to mirror the investment performance of the index by allocating assets in approximately the same weightings as the S&P MidCap 400 Index. Over the long-term, management seeks a very close correlation between the performance of the Separate Account before expenses and that of the S&P MidCap 400 Index.

| Fees & Expenses | Total Investment Expenses | | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | |
|-----------------------------------------------|---------------------------|------------------------|------|----------------|------------------------------------|--------------------------|------------------------|--|
| | Gross %/ Per \$1,000 | Net % | | | | | | |
| | 0.03/\$0.30 | 0.03 | | | | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Stocks | Non- U.S. Stocks | Cash | | | | | |
| | 96.26 | 2.33 | 1.41 | | | | | |
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|-------------------------------------------------------------------------------|----------------------------------------------------------|-------------|-------------|--------------|----------------------------------------------------------------|----------|--------------|----------------|
| Asset Class: Small/Mid U.S. Equity | Investment Category: Small Value | | | | Inv Manager or Sub-Advisor: American Century Inv. Mgmt. | | | |
| Investment Name: Avantis U.S. Small Cap Value Institutional Fund # , 2 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 10.51 | 5.98 | 6.67 | 17.29 | 20.58 | - | 14.51 | 12/2019 |
| Benchmark: Russell 2000 Value Index | 12.60 | 9.04 | 7.88 | 13.56 | 14.59 | 9.23 | 8.08 | - |

Description: The investment seeks long-term capital appreciation. The fund invests primarily in a diverse group of U.S. small cap companies across market sectors and industry groups. The fund manager seeks to achieve higher expected returns by selecting securities of companies with higher profitability and value characteristics, as well as smaller market capitalizations relative to others within the fund's small cap investment universe.

| Fees & Expenses | Total Investment Expenses | | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | |
|-----------------------------------------------|---------------------------|--------------------|------|----------------|------------------------------------|--------------------------|------------------------|--|
| | Gross %/ Per \$1,000 | Net % | | | | | | |
| | 0.25/\$2.50 | 0.25 | | | | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Stocks | Non-U.S. Stocks | Cash | | | | | |
| | 97.09 | 2.51 | 0.41 | | | | | |

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| Asset Class: Small/Mid U.S. Equity | Investment Category: Small Blend | | | | Inv Manager or Sub-Advisor: Principal Global Investors | | | |
| Investment Name: SmallCap S&P 600 Index Separate Account A, 2, 3, 8, 21, 25, 26, 38 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 9.14 | 4.33 | 3.73 | 12.78 | 12.83 | 9.96 | 9.62 | 8/1999 |
| Benchmark: Standard & Poor's 600 Stock Index | 9.11 | 4.24 | 3.64 | 12.82 | 12.94 | 10.03 | - | - |

Description: The investment seeks long-term growth of capital and normally invests the majority of assets in common stocks of companies that compose the S&P SmallCap 600 Index. Management attempts to mirror the investment performance of the index by allocating assets in approximately the same weightings as the S&P 600 Index. Over the long-term, management seeks a very close correlation between the performance of the Separate Account before expenses and that of the S&P 600 Index.

| Fees & Expenses | Total Investment Expenses | | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | |
|-----------------------------------------------|---------------------------|-------|------------------------|----------------|------------------------------------|--------------------------|------------------------|--|
| | Gross %/ Per \$1,000 | Net % | | | | | | |
| | 0.03/\$0.30 | 0.03 | | | | | | |
| | | | | | | | | |
| Composition (% of Assets) as of 08/31/2025 | U.S. Stocks | Cash | Non- U.S. Stocks | | | | | |
| | 98.17 | 1.24 | 0.59 | | | | | |
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| Asset Class: Small/Mid U.S. Equity | | | Investment Category: Small Growth | | | Inv Manager or Sub-Advisor: T. Rowe Price Associates, Inc. | | | | |
| Investment Name: T. Rowe Price Integrated U.S. Small-Cap Growth Equity Instl ^{2, 23} | | | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | | | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | | | 8.36 | 8.83 | 6.14 | 17.03 | 9.62 | 10.97 | 11.67 | 3/2016 |
| Benchmark: Russell 2000 Growth Index | | | 12.19 | 11.65 | 13.56 | 16.68 | 8.41 | 9.91 | - | - |
| Description: The investment seeks long-term growth of capital by investing primarily in common stocks of small growth companies. The fund normally invests at least 80% of its net assets (plus any borrowings for investment purposes) in equity securities issued by small-cap U.S. growth companies. | | | | | | | | | | |
| Fees & Expenses | | Total Investment Expenses | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | | | |
| | | Gross %/ Per \$1,000 | Net % | | | | | | | |
| | | 0.65/\$6.50 | 0.65 | | | | | | | |
| Composition (% of Assets) as of 08/31/2025 | | U.S. Stocks | Non-U.S. Stocks | Cash | | | | | | |
| | | 96.19 | 3.26 | 0.55 | | | | | | |
| | | | | | | | | | | |

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|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------|----------------------------------------------------------|----------------|------------------------------------|--------------------------------------------------------------|------------------------|-------------|--------------|----------------|
| Asset Class: Small/Mid U.S. Equity | | | Investment Category: Real Estate | | | Inv Manager or Sub-Advisor: Principal Real Estate Inv | | | | |
| Investment Name: Real Estate Securities Sep Acct A, 4, 5, 8, 19, 36 | | | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | | | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | | | 1.03 | 3.79 | -3.52 | 8.43 | 7.34 | 7.05 | 9.94 | 12/2002 |
| Benchmark: U.S. REIT Linked Index | | | 2.67 | 4.51 | -4.00 | 9.79 | 8.66 | 6.30 | - | - |
| Benchmark: FTSE NAREIT All Equity REIT Index | | | 2.67 | 4.51 | -4.00 | 8.34 | 6.97 | 6.79 | - | - |
| Description: The investment seeks to generate a total return. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies principally engaged in the real estate industry. It invests in equity securities regardless of market capitalization (small, medium or large). The fund concentrates its investments (invest more than 25% of its net assets) in securities in the real estate industry. It is non-diversified. | | | | | | | | | | |
| Fees & Expenses | | Total Investment Expenses | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | | | |
| | | Gross %/ Per \$1,000 | Net % | | | | | | | |
| | | 0.68/\$6.80 | 0.68 | | | | | | | |
| Composition (% of Assets) as of 08/31/2025 | | U.S. Stocks | Cash | U.S. Bonds | | | | | | |
| | | 99.14 | 0.80 | 0.06 | | | | | | |

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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------|-------------|----------------------------------------------------------|----------------|----------------|------------------------------------|-----------------------------------------------------------------|------------------------|--------------|-------------|---|
| Asset Class: Global/International Equity | | | | Investment Category: Diversified Emerging Mkts | | | | Inv Manager or Sub-Advisor: Capital Research and Mgmt Co | | | | |
| Investment Name: American Funds New World R6 Fund 6, 23 | | | | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | | |
| | | | | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date | |
| | | | | 6.70 | 23.36 | 15.26 | 19.02 | 8.52 | 9.93 | 9.26 | 5/2009 | |
| Benchmark: MSCI Emerging Markets NR Index | | | | 10.64 | 27.53 | 17.32 | 18.21 | 7.02 | 7.99 | - | - | |
| Description: The investment seeks long-term capital appreciation. The fund invests primarily in common stocks of companies with significant exposure to countries with developing economies and/or markets. Under normal market conditions, the fund invests at least 35% of its assets in equity and debt securities of issuers primarily based in qualified countries that have developing economies and/or markets. | | | | | | | | | | | | |
| Fees & Expenses | | Total Investment Expenses | | | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | | | |
| | | Gross %/ Per \$1,000 | Net % | | | | | | | | | |
| | | 0.57/\$5.70 | 0.57 | | - | | | | | | | - |
| Composition (% of Assets) as of 06/30/2025 | | Non-U.S. Stocks | U.S. Stocks | Cash | Non-U.S. Bonds | Pre-ferred | Other | | | | | |
| | | 76.16 | 16.76 | 3.55 | 3.34 | 0.17 | 0.02 | | | | | |
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|------------------------------------------------------------------|----------------------------------------------------------|--------------|--------------|--------------|-------------------------------------------------------------|-------------|--------------|---------------|
| Asset Class: Global/International Equity | Investment Category: Foreign Large Value | | | | Inv Manager or Sub-Advisor: Causeway / Barrow Hanley | | | |
| Investment Name: Overseas Separate Account A, 5, 6, 8, 20 | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 6.44 | 31.32 | 19.98 | 25.55 | 16.52 | 9.16 | 7.50 | 9/2008 |
| Benchmark: MSCI EAFE Value Index | 7.39 | 31.92 | 22.53 | 25.66 | 15.66 | 8.16 | - | - |
| Benchmark: MSCI ACWI Ex USA Value Index | 8.13 | 29.64 | 20.17 | 23.11 | 14.41 | 8.10 | - | - |

Description: The investment seeks long-term growth of capital. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities that are tied economically to countries outside the U.S. at the time of purchase. It invests in emerging market securities. The fund invests in value equity securities, an investment strategy that emphasizes buying equity securities that appear to be undervalued. It invests in equity securities of small, medium, and large market capitalization companies.

| Fees & Expenses | Total Investment Expenses | | | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | |
|-----------------------------------------------|---------------------------|-------------|------|------------|----------------|------------------------------------|--------------------------|------------------------|--|
| | Gross %/ Per \$1,000 | Net % | | | | | | | |
| | 0.64/\$6.40 | 0.62 | | - | | | | | |
| 1/30 day period | | | | | | | | | |
| 02/28/2026 | | | | | | | | | |
| 02/28/2026 | | | | | | | | | |
| Composition (% of Assets) as of 07/31/2025 | Non-U.S. Stocks | U.S. Stocks | Cash | U.S. Bonds | Other | | | | |
| | 96.09 | 2.54 | 1.30 | 0.06 | 0.01 | | | | |
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|---------------------------------------------------------------------------------|----------------------------------------------------------|--------------|--------------|--------------|-----------------------------------------------------------------------|----------|--------------|---------------|
| Asset Class: Global/International Equity | Investment Category: Foreign Large Blend | | | | Inv Manager or Sub-Advisor: Fidelity Management & Research | | | |
| Investment Name: Fidelity Total International Index Fund ^{3, 6} | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 6.70 | 26.81 | 17.18 | 20.85 | 10.28 | - | 8.12 | 6/2016 |
| Benchmark: MSCI ACWI Ex USA Index | 6.89 | 26.02 | 16.45 | 20.67 | 10.26 | 8.23 | 6.02 | - |

Description: The investment seeks to provide investment results that correspond to the total return of foreign developed and emerging stock markets. The fund normally invests at least 80% of assets in securities included in the MSCI ACWI (All Country World Index) ex USA Investable Market Index and in depositary receipts representing securities included in the index. The MSCI ACWI (All Country World Index) ex USA Investable Market Index is a market capitalization-weighted index designed to measure the investable equity market performance for global investors of large, mid, and small-cap stocks in developed and emerging markets, excluding the U.S.

| Fees & Expenses | Total Investment Expenses | | | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | |
|-----------------------------------------------|---------------------------|-------------|-------|------------|----------------|------------------------------------|--------------------------|------------------------|--|
| | Gross %/ Per \$1,000 | Net % | | | | | | | |
| | 0.06/\$0.60 | 0.06 | | | | | | | |
| | | | | | - | 1/60 day period | N/A | N/A | |
| Composition (% of Assets) as of 08/31/2025 | Non-U.S. Stocks | U.S. Stocks | Other | Pre-ferred | Cash | | | | |
| | 98.45 | 1.35 | 0.17 | 0.02 | 0.02 | | | | |
| | | | | | | | | | |

| | | | | | | | | |
|-----------------------------------------------------------------------|----------------------------------------------------------|--------------|--------------|--------------|-----------------------------------------------------------------|-------------|--------------|---------------|
| Asset Class: Global/International Equity | Investment Category: Foreign Large Growth | | | | Inv Manager or Sub-Advisor: Capital Research and Mgmt Co | | | |
| Investment Name: American Funds EUPAC R6 Fund ^{6, 23} | Average Annual Total Return as of 09/30/2025 Quarter End | | | | | | | |
| | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Since Incept | Incept Date |
| | 6.27 | 23.48 | 14.79 | 19.65 | 7.49 | 8.28 | 8.67 | 5/2009 |
| Benchmark: MSCI ACWI Ex USA Growth Index | 5.71 | 22.51 | 12.86 | 18.33 | 6.22 | 8.17 | - | - |

Description: The investment seeks long-term growth of capital. The fund invests primarily in common stocks in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

| Fees & Expenses | Total Investment Expenses | | | | Redemption Fee | # of Transfers Allowed/Time Period | Contractual Cap Exp Date | Waiver Expiration Date | |
|-----------------------------------------------|---------------------------|------|-------------|-------|----------------|------------------------------------|--------------------------|------------------------|--|
| | Gross %/ Per \$1,000 | | Net % | | | | | | |
| | 0.47/ \$ 4.70 | | 0.47 | | | | | | |
| Composition (% of Assets) as of 06/30/2025 | Non-U.S. Stocks | Cash | U.S. Stocks | Other | | | | | |
| | 87.92 | 5.57 | 5.23 | 1.27 | | | | | |
| | | | | | | | | | |

Description: This group annuity contract provides an interest rate guaranteed for a set period of time by Principal Life Insurance Company® (Principal Life). It is backed by the multi-billion-dollar general account of Principal Life, which invests in corporate bonds, asset-backed securities, commercial real estate mortgages, government bonds and short-term cash equivalents. However, money allocated to the Principal® Guaranteed Option (PGO) does not entitle you to participate in the investment experience or performance of the general account. The composite crediting rate (crediting rate) applied to accounts is a weighted average of underlying guarantees provided in the contract. Each underlying guarantee has a final maturity date determined when the guarantee is established. That date can range between 2 and 10 years from the date the guarantee is established. The Term column below provides the targeted average maturity of the underlying guarantees. The crediting rate is reset every 6 months based on the changing weighted average of the underlying guarantees and is announced in advance for the upcoming period. The crediting rate is an effective annual rate and is displayed below net of the Rate Level Service Fee and, if applicable, the Crediting Rate Reduction amount illustrated below. The crediting rate, before fees, is subject to a minimum guaranteed rate defined in the contract. When the crediting rate is reset, the minimum guaranteed rate is also recalculated in accordance with state insurance regulations which utilize U.S. Treasury rates. The formula is further outlined in the group annuity contract. The minimum guaranteed rate will range between 0.15% and 3% depending on market conditions. Benefit payments to participants for plan benefit events, including retirement, termination of employment, disability, plan termination, death, loans, and withdrawals, as allowed by the plan, are made without any surrender charge applying. There are no restrictions or surrender charges on investment transfers initiated by a participant from PGO to non-competing investment options. If the retirement program provides access to PGO and Competing Investment Options, investment transfers directly to Competing Investment Options are not allowed. Competing Investment Options include other guaranteed investment options, stable value, money market, or other short-term fixed income investment options with an average duration of less than two years. Indirect transfers from the PGO to a Competing Investment Option will be subject to an Equity Wash. An Equity Wash requires that transfers be directed to a non-competing investment option for 90 days before a subsequent transfer can be made to Competing Investment Options. A termination of the Plan's Interest, Plan Sponsor's Interest (in the case of a nonqualified deferred compensation plan), or Participating Employer's Interest in the contract, elected by an authorized plan representative, will be paid out in six installment payments over 5 years (subject to additional contractual limitations), or as a single sum payment subject to an Early Termination Charge, whichever the authorized plan representative chooses. PGO may make available higher crediting rates. If these are available and the plan is eligible to move to a higher crediting rate, an authorized plan representative may request to transfer the plan's interest in the contract to a higher crediting rate. The effective date of the transfer will be 24 months after the request. An authorized plan representative may choose an earlier effective date for the transfer, subject to a charge that is equal to a portion (between 45-75%) of the Early Termination Charge. If an authorized plan representative provides termination notice and the single sum payment or first installment payment is within 24 months of the transfer to a higher crediting rate, then the plan's interest or employer's interest may only be made in installment payments. For more information, call the automated phone system at 1-800-547-7754, or see the applicable fact sheet on principal.com.

| | |
|-------------------------------|------|
| Rate Level Service Fee | 0.00 |
|-------------------------------|------|

| Net Crediting Rate (credited to participants) | Crediting Period | Term (underlying guarantees) |
|----------------------------------------------------------|-------------------------|-------------------------------------|
| 2.70 | 06/01/2025-11/30/2025 | 4.0 - 6.0 years |

Important Information

Since inception benchmark returns are displayed on the Investment Option Summary for investments that are less than 10 years old. The benchmark reflecting the Since Inception return is the Morningstar Category index. For some Sub-Advised investment options, two benchmarks will be displayed on the Investment Option Summary and the secondary index reflecting the Since Inception Return is the Morningstar Category index.

Before directing retirement funds to a separate account, investors should carefully consider the investment objectives, risks, charges and expenses of the separate account as well as their individual risk tolerance, time horizon and goals. For additional information contact us at 1-800-547-7754 or by visiting principal.com.

Carefully consider the Fund's objectives, risks, charges, and expenses. Contact your financial professional or visit principal.com for a prospectus, or summary prospectus if available, containing this and other information. Please read it carefully before investing. For information on this or other investment options, visit principal.com, or call 800-547-7754.

A Some Separate Accounts are considered sub-advised investment options, while others are not. All Separate Accounts are available through a group annuity contract with the Principal Life Insurance Company®. Insurance products and plan administrative services are provided through Principal Life, a member of the Principal Financial Group®, Des Moines, IA 50392. See the fact sheets for the full names of the Separate Accounts. Certain investment options may not be available in all states or U.S. commonwealths. Principal Life reserves the right to defer payments or transfers from Principal Life Separate Accounts as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets; investment conditions which do not allow for orderly investment transactions; or investment, liquidity, and other risks. If you elect to allocate funds to a Separate Account, you may not be able to immediately withdraw them.

A mutual fund's share price and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.

Returns shown for periods of less than one year are not annualized. All returns displayed here are after Total Investment Expense of the investment option.

Investment and Insurance products are:

- * **Not insured by the FDIC or Any Federal Government Agency**
- * **Not a Deposit or Other Obligation of, or Guaranteed by Credit Union or Bank**
- * **Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested**

For a Mutual Fund investment option, Total Investment Expense gross equals the sum of (a) the total fund operating expenses plus (b) if the mutual fund invests in other mutual funds, the weighted-average management fee of those other mutual funds, as listed in the most recent prospectus. The actual Total Investment Expense may change if the mutual fund investment option's allocation of assets to other mutual funds changes.

For a Separate Account investment option, Total Investment Expense gross equals the sum of these expenses: (a) the amount of money, expressed as a percentage, deducted for the costs of managing a separate account where applicable, fees for plan administrative services and agent compensation, plus (b) if the separate account invests in an underlying mutual fund, the total fund operating expenses of the underlying mutual fund, plus (c) if an underlying mutual fund invests in other mutual funds, the weighted-average management fee of those other mutual funds, as listed in the most recent prospectus. The actual Total Investment Expense may change if an underlying mutual fund's allocation of assets to other mutual funds changes.

Any operating expenses of a mutual fund or underlying mutual fund that are part of net Total Investment Expense are obtained from the mutual fund's most recent prospectus. The operating expenses shown as part of net Total Investment Expense include voluntary expense limits and fee credit.

Principal® charges the investment provider an annual Principal® Platform Connectivity Program (Program) fee of \$1,000 for those investment option(s) with this designation. This Program fee helps to pay for a number of expenses incurred in connection with maintaining and adding investments to its platform, including but not limited to, expenses for IT systems, IT employees and required legal and compliance services. The investment provider will pay the Program fee for these investment options.

Insurance products and plan administrative services provided through Principal Life Insurance Company®. Securities offered through Principal Securities, Inc., 800-547-7754, member SIPC and/or independent broker-dealers. Referenced companies are members of the Principal Financial Group®, Des Moines, IA 50392. Certain investment options and contract riders may not be available in all states or U.S. commonwealths.

Principal Blue Chip investment option is available as a mutual fund and as a Separate Account that invests wholly in R6 class shares of the Principal Funds, Inc. Blue Chip R6 Fund. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account. For further information on the underlying mutual fund, see the prospectus of the fund (PGBHX) at <https://www.principalam.com/us/fund/PGBHX>

Principal LargeCap Growth I investment option is available as a mutual fund and as a Separate Account that invests wholly in R6 class shares of the Principal Funds, Inc. LargeCap Growth I R6 Fund. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account. For further information on the underlying mutual fund, see the prospectus of the fund (PLCGX) at <https://www.principalam.com/us/fund/PLCGX>

Principal Overseas investment option is available as a mutual fund and as a Separate Account that invests wholly in Institutional class shares of the Principal Funds, Inc. Overseas Inst Fund. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account. For further information on the underlying mutual fund, see the prospectus of the fund (PINZX) at <https://www.principalam.com/us/fund/PINZX>

Principal Real Estate Securities investment option is available as a mutual fund and as a Separate Account that invests wholly in R6 class shares of the Principal Funds, Inc. Real Estate Securities R6 Fund. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account. For further information on the underlying mutual fund, see the prospectus of the fund (PFRSX) at <https://www.principalam.com/us/fund/PFRSX>

Investing involves risk, including possible loss of principal.

* The Year-to-Date Change represents an unannualized rate of return (change in value) since the start of the year. All returns shown here are after the Total Investment Expense of the investment option.

Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. The cumulative effect of fees and expenses can substantially reduce the growth of a participant's or beneficiary's retirement account. Participants and beneficiaries can visit the Employee Benefit Security Administration's website for an example demonstrating the long-term effect of fees and expenses.

In situations where the net and gross fund expense figures are different, the investment manager has contractually agreed to limit the investment option's expense. Differences may also be shown due to the investment manager choosing to pay certain expenses that would normally be payable by the fund. The gross fund expense figure does not reflect any waivers or caps on the fund. Performance when shown reflects the application of net expenses of the fund.

Principal Lifetime Hybrid Collective Investment Funds (CITs) may invest in various types of investments including underlying Principal Funds and each is managed toward a particular target (retirement) date, or the approximate date the participant or investor starts withdrawing money. As each Principal Lifetime Hybrid CITs approaches its target date, the investment mix becomes more conservative by increasing exposure to generally more conservative investment options and reducing exposure to typically more aggressive investment options. The asset allocation for each Principal Lifetime Hybrid CITs is regularly re-adjusted within a time frame that extends 10 years beyond the target date, at which point it reaches its most conservative allocation. Principal Lifetime Hybrid CITs assume the value of the investor's account will be withdrawn gradually during retirement. Neither the principal nor the underlying assets of the Principal Lifetime Hybrid CITs are guaranteed at any time, including the target date. Investment risk remains at all times.

Various mutual funds may have different types of fees disclosed in their prospectus, including sales loads (sales charge), exchange fees, account fees and purchase fees. The mutual funds made available by Principal Life Insurance Company for retirement plans through the Mutual Fund Network typically have many of these fees waived. Please review the Prospectus of the particular mutual fund, including the Statement of Additional Information, for a full understanding of the fees imposed by that mutual fund. Be sure to pay attention to the specific share class made available under the retirement plan because different share classes may have vastly different fee structures and schedules.

Several investment companies have decided to impose redemption fees and/or transfer restrictions on certain plan and/or participant transactions. One or more of the investment options in your employer's retirement plan may be impacted. For more information, log into your account and visit us at principal.com.

Surrender charges may be incurred if funds are moved by you from Principal Guaranteed Option, Principal Fixed Income Guaranteed Option, Principal Fixed Income Option, a guaranteed interest account, or Principal Pension Builder SM. For more information, see the applicable group annuity contract.

Principal Global Investors also manages portfolios of Principal Funds, Inc., ("Principal Funds") mutual funds available through Principal Funds, which may be included as underlying investments in the Principal LifeTime Hybrid CITs. Principal Global Investors receives management fees from Principal Funds. The Principal LifeTime Hybrid CITs may also include group annuity separate accounts ("Separate Accounts") Principal Life Insurance Company ("Principal Life") is the ERISA investment manager. Principal Life receives management fees from the Separate Accounts. Principal Global Investors, Principal Life, or other affiliates may provide services with respect to Principal Funds, CITs or Separate Accounts and may receive fees for such services. The Principal due diligence process provides a rigorous framework for sub-advisor selection and monitoring, and assistance to the Investment Advisors of the Separate Accounts, CITs and Principal Funds selected for the Principal LifeTime Hybrid CIT series.

Participation in the Principal LifeTime Hybrid CITs is governed by the terms of the Trust and a Participation Agreement, which is signed by the retirement plan's fiduciary at the time the plan invests in the Principal LifeTime Hybrid CITs. The retirement plan's fiduciary is also provided with a Principal Funds, Inc. Institutional Class Shares Prospectus ("Prospectus") before the plan invests in the Principal LifeTime Hybrid CITs. The Trust and Prospectus are available from Principal Global Investor Trust Company or Principal Life by visiting us at principal.com. A copy of the Participation Agreement can be obtained from your plan administrator.

The Trust, Participation Agreement, and the Prospectus contain important information about Trust fees and investment objectives, risks, and expenses of the underlying investments in the Collective Investment Funds maintained by Principal Global Investors Trust Company and should be read carefully before investing. The Collective Investment Funds are operated and maintained by Principal Global Investors Trust Company, which has claimed an exclusion from the definition of the term "commodity pool operator" under the Commodity Exchange Act (the "Act") and, therefore, is not subject to registration or regulation as a pool operator under the Act.

For Principal Lifetime Hybrid CITs, Principal Global Investors, LLC provides nondiscretionary advisory services.

Insurance products and plan administrative services provided through Principal Life Insurance Company®, a member of the Principal Financial Group®, Des Moines, IA 50392. Certain investment options and contract riders may not be available in all states or U.S. commonwealths.

Returns represent past performance and do not guarantee future results. Share price, principal value, and return will vary and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For more performance information, including the most recent month-end performance, visit principal.com.

¹ Additional target date portfolios may be added to the Principal LifeTime Hybrid portfolios series to accommodate plan participants with later normal retirement dates as they enter the workforce. Participants may also choose a portfolio with a target date that does not match the intended retirement date. Compare the different portfolios to see how the mix of investments might shift.

² Small-cap and mid-cap investment options are subject to more fluctuation in value and may have additional risks than other investment options with stocks of larger, more stable companies.

³ Each index based investment option is invested in the stocks or bonds of the index it tracks. Performance of indexes reflects the unmanaged results for the market segment the selected stocks or bonds represent. There is no assurance an index based investment option will match the performance of the index tracked.

⁴ This investment option is considered non-diversified, which means it, or the underlying mutual fund, can invest a higher percentage of its assets in fewer individual issuers than a diversified investment. As a result, changes in the value of a single investment could cause greater fluctuations, gain or loss, in the net asset value than would occur if it was more diversified.

⁵ This Separate Account invests solely in the least expensive share class of the Principal Funds. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account. For further information on the underlying mutual fund, see the prospectus of the fund.

⁶ International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments. These risks are magnified in emerging markets.

⁷ High yield investment options are subject to greater credit risk and volatility that is associated with high yield bonds.

⁸ Investment manager/sub-advisor means either the Investment Advisor or Sub-Advisor to the investment option or the underlying asset(s). Principal Life Insurance Company is the Investment Manager as defined by ERISA, with regard to the assets of some Separate Accounts. Refer to the factsheet for more information.

⁹ Selecting a target date fund series is also authorizing any additional vintage which is launched by the investment provider for the series, and included in their associated materials, to be added to the plan after proper notification.

¹⁰ Investing involves risk, including possible loss of principal. Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options.

¹¹ The total investment expense is 0.015%.

¹² Principal Guaranteed Option is not FDIC insured and is not an obligation or deposit for any bank nor guaranteed by a bank. The guarantees provided with regard to the Principal Guaranteed Option are supported by the general account of Principal Life. Principal Guaranteed Option is the Custodial Guaranteed Option Group Annuity Contract available through Principal Life Insurance Company, a member of the Principal Financial Group®, Des Moines, Iowa, 50392.

¹³ Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise.

¹⁴ If the retirement program provides participants access to the Principal Guaranteed Option and Competing Investment Options, direct and indirect transfers to Competing Investment Options will be subject to an Equity Wash. An Equity Wash requires that transfers be directed to a non-competing

investment option for 90 days before such transferred amounts may be directed to any other Competing Investment Option. Competing Investment Options include other guaranteed investment options, and stable value, money market, or other short-term fixed income investment options with an average duration of less than two years.

¹⁵ Asset allocation does not guarantee a profit or protect against a loss. Investing in real estate, small-cap, international, and high-yield investment options involves additional risks.

¹⁶ The Principal Guaranteed Option is a guarantee backed by the general account of Principal Life Insurance Company. As a guaranteed contract, it does not have an investment management fee or expense ratio; those are concepts unique to investment products. The Rate Level Service Fee illustrated here represents a part of the overall fee arrangement that the plan pays for recordkeeping and administrative services provided to the plan, as elected by an authorized plan representative.

¹⁷ The net crediting rate shown for the Principal Guaranteed Option is an effective annual rate. It is displayed here as the composite crediting rate, which is guaranteed by Principal Life, net of the fees for administrative and recordkeeping services to the plan that are illustrated in the Rate Level Service Fee column and, if applicable, the amount illustrated in the Crediting Rate Reduction column.

¹⁸ There is no guarantee that a target date investment will provide adequate income at or through retirement. A target date fund's (TDF) glidepath is typically set to align with a retirement age of 65, which maybe your plan's normal retirement date (NRD). If your plan's NRD/age is different, the plan may default you to a TDF based on the plans NRD/Age. Participants may choose a TDF that does not match the plan's intended retirement date but instead aligns more to their investment risk. Compare the different TDF's to see how the mix of investments shift based on the TDF glide path.

¹⁹ Real Estate investment options are subject to investment and liquidity risk and other risks inherent in real estate such as those associated with general and local economic conditions. Property values can decline due to environmental and other reasons. In addition, fluctuation in interest rates can negatively impact the performance of real estate investment options.

²⁰ This Separate Account invests solely in the least expensive share class of a mutual fund (Fund) from Principal Funds, Inc. Principal Global Investors, LLC invests up to 30% of the Fund's assets in equity securities in an attempt to match the performance of the Fund's benchmark index. The Fund's remaining assets are managed by the sub-advisors.

²¹ S&P 600 is a trademark of S&P Global and is used under license. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.

²² S&P 400 is a trademark of S&P Global and is used under license. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.

²³ For investment options, returns for all time periods, except the Since Inception time frame, may include the historical performance of the oldest share class of the investment, adjusted to reflect a portion of the fees and expenses of this share class. Since Inception returns display the actual return of this share class and do not reflect the adjusted returns of the oldest share class. Please see the fund's prospectus or if CIT, the offering document for more information on specific expenses, and the investment options most recent shareholder report for actual date of first sale. For a CIT, you may need to contact the plan sponsor or plan advisor, if applicable. Expenses are deducted from income earned by the investment option. As a result, dividends and investment results will differ for each share class.

²⁴ Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.

²⁵ These results are for the investment options selected by your plan, and may be different from the results for other plans.

²⁶ Past performance is not a guarantee of future results. Principal values and investment returns will fluctuate so that values upon redemption may be worth more or less than original costs. Total returns illustrated are net of investment expenses and management fees.

²⁷ Nonqualified plan sponsors may include Principal Guaranteed Option as an available investment option to reference when measuring a nonqualified participant's benefits, as described in certain nonqualified plan materials. The guarantee of principal and interest through the group annuity contract is not a representation that a nonqualified plan sponsor holds any assets for paying these benefits.

²⁸ An interest in Principal Guaranteed Option may be obtained by a nonqualified plan sponsor to use that interest as a corporate asset to aid in financing liabilities to nonqualified plan participants. Participants in a nonqualified plan do not own an interest in the contract, although a liability owed to a nonqualified participant may be tracked by an interest attributed to such nonqualified participant. All limitations on transfers and withdrawals, including surrender charges and early termination charges, apply to the Plan Sponsor's Interest in the contract with respect to a nonqualified plan.

²⁹ Participating Employer's Interest applies where the retirement plan that has an interest in Principal Guaranteed Option is a Pooled Employer Plan or a Multiple Employer Plan.

³⁰ International and global investing involves greater risks such as currency fluctuations, political/social instability and differing accounting standards.

³¹ For the Principal LifeTime Hybrid Collective Investment Funds (CITs), Total Investment Expense Net equals the sum of these expenses: (a) the amount of money, expressed as a percentage, deducted for the cost of managing the collective investment trust, and where applicable, fees for plan administrative services and compensation to your Financial Professional based on the amount of business they have with us including such factors as total deposits and assets, plus (b) if the collective investment trust invests in an underlying mutual fund, separate account, or collective investment trust, the total investment operating expenses of the underlying investment option, as listed in the most recent prospectus if applicable.

³² The Principal LifeTime Hybrid Collective Investment Funds are collective investment trusts maintained by Principal Global Investors Trust Company, (the Trust Company). The Trust Company has retained Principal Global Investors, LLC (the Adviser), to serve as investment adviser with respect to the Principal LifeTime Hybrid CITs, subject to the Trust Company's supervision and review. The Adviser is an indirect wholly owned subsidiary of Principal Financial Group, Inc. and is under common control with the Trust Company. The Adviser also manages portfolios which may be included as underlying investments in the Principal LifeTime Hybrid CITs. The Adviser receives management fees from these portfolios. The Adviser or other affiliates of the Trust Company may provide services to the Principal LifeTime Hybrid CITs and may receive fees for such services. The Principal LifeTime Hybrid CITs are available only to certain qualified retirement plans and governmental 457(b) plans.

³³ The Trust Company is regulated by the State of Oregon. Units of the CITs are not deposits or obligations of, guaranteed by, or insured by the Trust Company or any affiliate, and are not insured by the FDIC or any other federal or state government agency. The value of the CITs will fluctuate so that when redeemed, units may be worth more or less than the original cost. The declaration of trust, participation agreement, and disclosure documents contain important information about investment objectives, risks, fees and expenses associated with investment in the CITs and should be read carefully before investing. The declaration of trust and a copy of the participation agreement can be obtained from your plan administrator.

³⁴ The Investment Advisor will display "Multiple Sub-Advisors" for certain target-date, target-risk and specialty investment options where the assets are directed by the Investment Manager to multiple underlying investment options. These underlying investment options may use multiple sub-advisors who are responsible for the day-to-day management responsibilities.

³⁵ Asset allocation and diversification do not ensure a profit or protect against a loss. Additionally there is no guarantee this investment option will provide adequate income at or through retirement.

³⁶ These calculated returns reflect the historical performance of the oldest share class of the underlying investment, adjusted to reflect a portion of the fees and expenses. For time periods prior to inception date of this investment option, predecessor performance is reflected. Please see the underlying mutual fund's prospectus or collective investment trusts offering memorandum, for more information on specific expenses, and inception date. Expenses are deducted from income earned by the investment. As a result, dividends and investment results will differ for each share class or rate level.

³⁷ The total investment expenses is 0.025%.

³⁸ The risks associated with derivative investments include that the underlying security, interest rate, market index, or other financial asset will not move in the direction the Investment Adviser and/or Sub-Advisor anticipated, the possibility that there may be no liquid secondary market, the risk that adverse price movements in an instrument can result in a loss substantially greater than a fund's initial investment, the possibility that the counterparty may fail to perform its obligations; and the inability to close out certain hedged positions to avoid adverse tax consequences.

³⁹ Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of bond investment options nor their yields are guaranteed by the U.S. government.

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Since inception returns are only shown for funds/accounts in existence for less than 10 years.

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